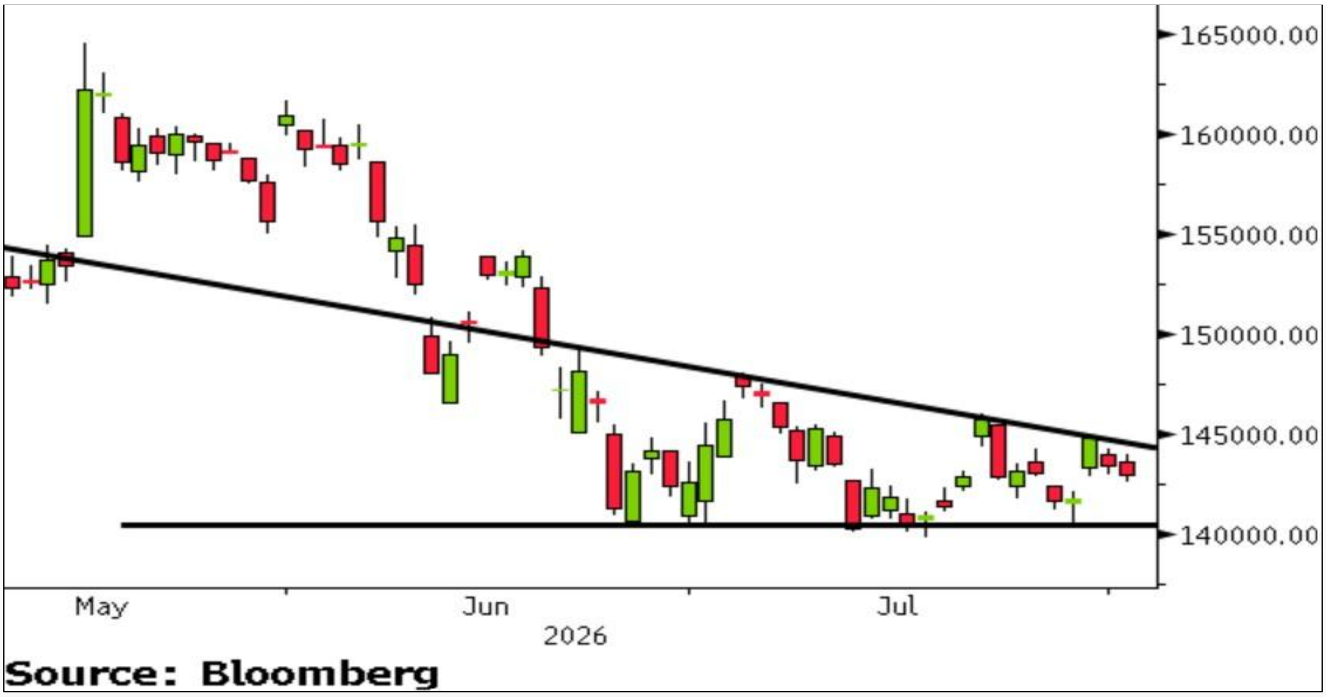
AXIS DIRECT

Commodities Daily Insights

04 August 2026

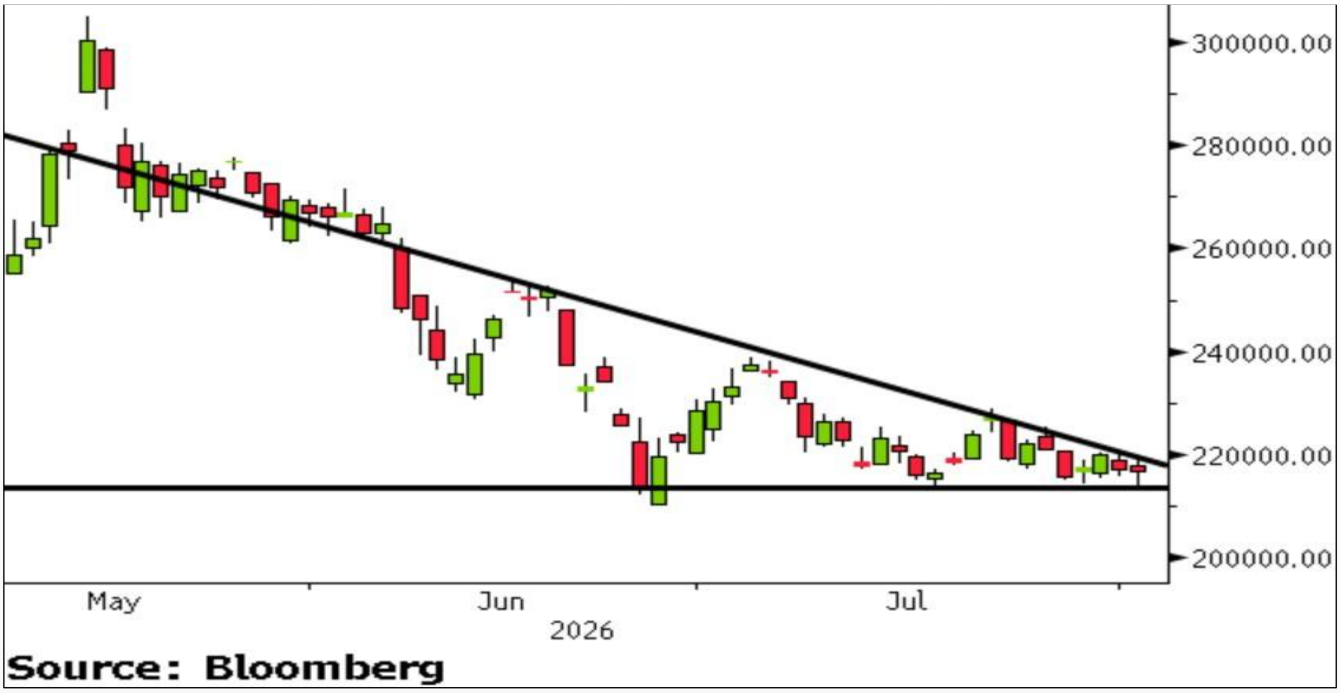
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	142915(-0.32%)	142560-143924	$3988.94-$4112.14



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Possible peace talk between USA and Iran
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	145,000 (Up), 142,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	143706 | 144497 | 145070
Standard Pivot-Based Supports	142342 | 141769 | 140978
Pivot	153285
MA Proximity (20/50/100/200)	20 DMA (-0.4)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	216746(-0.21%)	213780-219399	$55.71-$59.84



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in greenback
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	220,000 (Up), 215,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	219503 | 222261 | 225122
Standard Pivot-Based Supports	213884 | 211023 | 208265
Pivot	241316
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-3 (Bearish)

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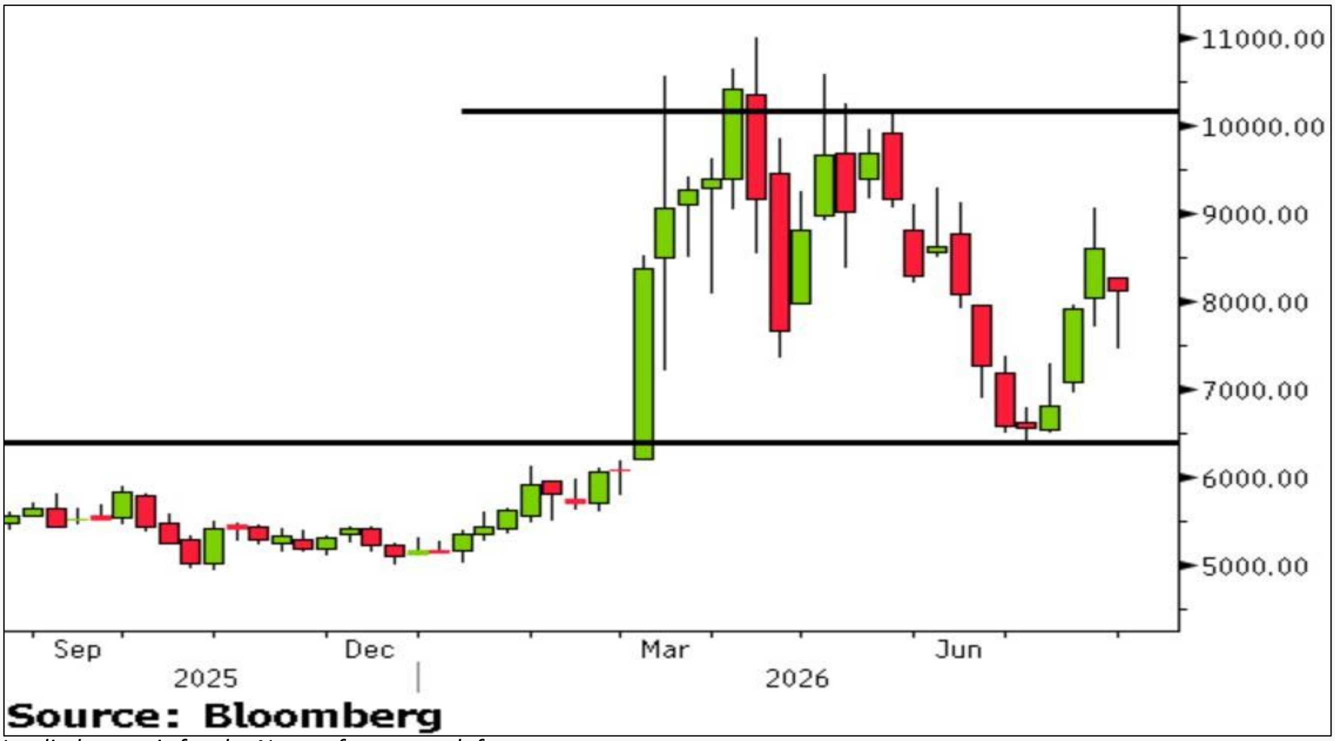
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7645(-5.77%)	7496-7789	$77.15-$82.89



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns eased down and softer dollar index
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	8,000 (Up), 7,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	7791 | 7936 | 8084
Standard Pivot-Based Supports	7498 | 7350 | 7205
Pivot	8437
MA Proximity (20/50/100/200)	50 DMA (-1)
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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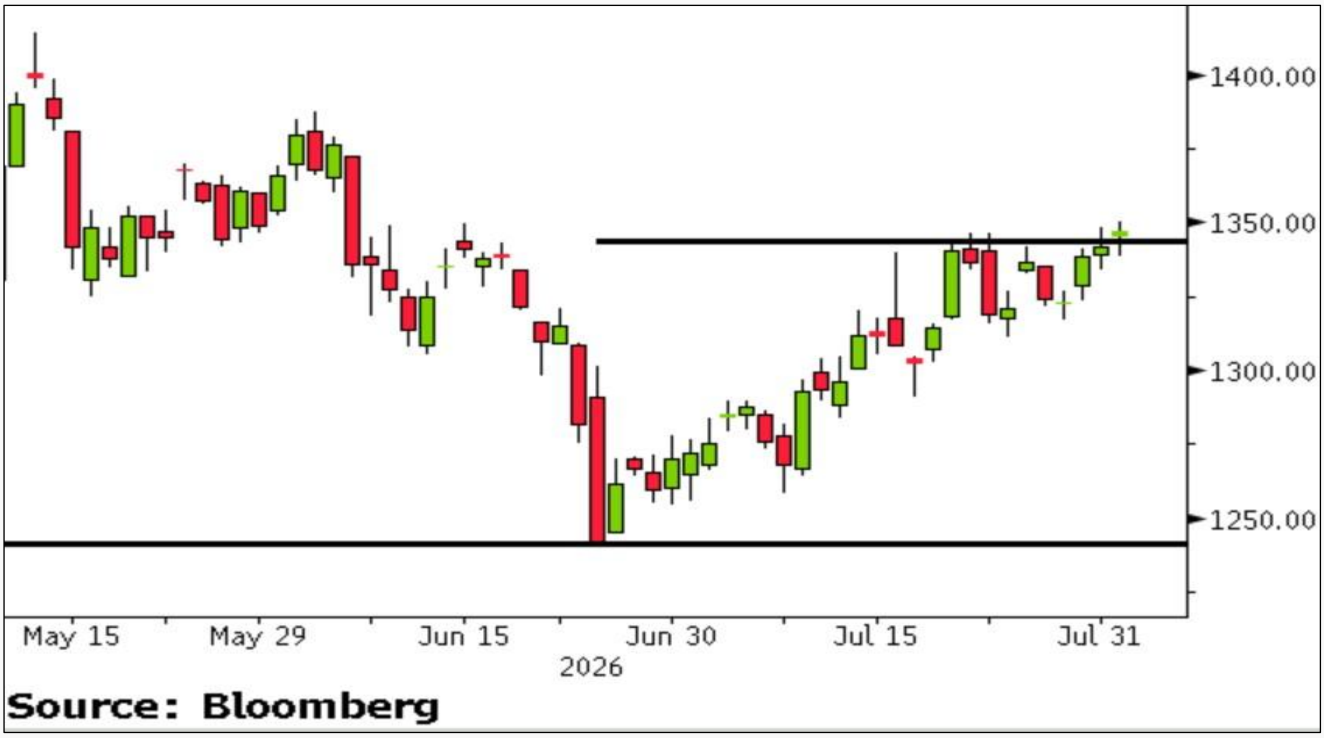
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1347.25(0.43%)	1338.2-1350	$6.45-$6.66



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply side concerns in China and Strong AI related demand
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1350 (Up), 1330 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	1352 | 1357 | 1364
Standard Pivot-Based Supports	1340 | 1333 | 1329
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bulish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic Calendar

Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
08/04 19:30	US				Durable Goods Orders	Jun F	0.3%	--	0.3%	--
08/04 19:30	US				Factory Orders	Jun	0.2%	--	-1.3%	--
08/04 18:00	US				Trade Balance	Jun	-$73.0b	--	-$77.6b	--
08/04 19:30	US				Durables Ex Transportation	Jun F	0.6%	--	0.6%	--
08/04 19:30	US				JOLTS Job Openings	Jun	7454k	--	7594k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	142915	143665	143290	143165	143040	143133	142790	142665	142540	142165
SILVER	216746	219836	218291	217776	217261	216642	216231	215716	215201	213656
CRUDE OIL	7645	7806	7726	7699	7672	7643	7618	7591	7564	7484
COPPER	1347.25	1353.7	1350.5	1349.4	1348.3	1345.2	1346.2	1345.1	1344.0	1340.8
Natural Gas	264.40	267.7	266.1	265.5	265.0	265.2	263.9	263.3	262.8	261.1
Lead	196.95	197.9	197.4	197.3	197.1	196.7	196.8	196.6	196.5	196.0
Zinc	386.00	389.7	387.9	387.2	386.6	387.0	385.4	384.8	384.1	382.3
Aluminium	344.55	348.3	346.4	345.8	345.2	342.7	343.9	343.3	342.7	340.8

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4052.7	4086.5	4069.6	4063.9	4058.3	4050.5	4047.0	4041.4	4035.7	4018.8
Silver spot	58.2	59.3	58.7	58.6	58.4	57.8	58.0	57.8	57.6	57.0
WTI Futures	80.1	81.6	80.8	80.6	80.3	79.9	79.8	79.5	79.3	78.5
Copper Futures	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.6	6.5	6.5
Natural Gas Futures	2.77	2.83	2.80	2.79	2.78	2.76	2.76	2.76	2.75	2.72

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Austrian ATX +1.93% 6582.76 c +124.8	Colombia Peso -2.55% 3232.96 c +80.38	New Zealand 10Y -2.8 bp 4.698	Cocoa NYB +10.04% 5939 c +542	Bahrain CDS -11.80 bp 292.76 c
Greece ASE +1.64% 2611.77 c +42.02	Egypt Pound +1.78% 50.2414 c -0.9092	New Zealand 2Y -2.8 bp 3.604	Cocoa ICE +9.52% 4452 c +387	Egypt CDS -10.45 bp 284.91 c
Philippines PSEi +1.58% 6334.72 c +98.28	Chile Peso +0.67% 924.59 c -6.27	New Zealand 30Y -2.8 bp 5.292	Coffee NYB -3.16% 304.70 c -9.95	Argentina CDS -8.06 bp 468.99 c
Vietnam Ho Chi Minh +1.56% 1762.84 c +27.06	South Korea Won +0.54% 1424.15 -7.80	New Zealand 5Y -2.7 bp 4.169	Sugar NYB +2.39% 15.01 c +0.35	Pakistan CDS -7.89 bp 363.85 c
S&P 500 +1.48% 7600.50 c +110.7	Argentina Peso -0.41% 1493.7705 +6.113	Japan 5Y -2.0 bp 2.048	U.K. Nat Gas -2.26% 141.020 c -3.260	Turkey CDS -4.92 bp 232.91 c
South Korea KOSPI -1.46% 6166.23 -91.22	Iceland Krona +0.40% 123.21 -0.50	Japan 10Y -1.6 bp 2.783	Gas Oil -2.18% 1180.00 d -26.25	Morocco CDS -1.85 bp 78.71 c

* Source: Bloomberg

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